

CONDITION

A major service was performed on the car 12/15/99. This service included replacement timing belts.

The car was exhibited and judged at the prestigious Cavallino Classic, Palm Beach in January 2000. Judging was based on originality and condition. This car, #97904, was judged to be 95+ points out of 100 and received a Platinum Award. It was the only car in its class, Mid-engine Racing, to win Platinum.

EXTERIOR

Paint, fit and finish near perfect.

Tires - Spalling on both front and rear tires

Wheels - Scuffs and scratches on all four wheels

Vertical plastic support, rear wing, cracked at lower attaching point

Radiator duct work at nose inlet loose, needs to be secured

INTERIOR

Near perfect

Seats need light cleaning

5-point harness needs cleaning

ENGINE

Battery (NI Cad) up front is dead!
Rear engine compartment is dirty, needs detailing
Larger radiators - OK
Larger Intercoolers - OK
Major service and belt change completed 12/19/99

CHASSIS

Location of VIN#...on lateral cross brace inboard of right front wheel below and in front of right front longitudinal Koni shock / assembly.

VIN# ZFFGX34X000097904

APPRAISER QUALIFICATIONS

A Ferrari Club of America Honors Judge. Has judged National, Regional and Local events for sixteen years. Judge regularly at Concours Italiano, Quail Lodge, CA and Host at Pebble Beach Concours d'Elegance. Has been evaluating and appraising Ferrari's for twelve years. Most recently has done appraisal work for Ferrari dealership, Ferrari of Central Florida 1999-2001. Has testified as an automotive expert in cases involving vintage and contemporary Ferraris. Has owned three Ferrari's since 1982 and currently drives and shows a 1984 GT400i Ferrari. This car has won several Best in Class and Gold Concours d'Elegance Awards.

APPRAISAL

This car's uniqueness, pristine condition and performance envelope set its value substantially above a stock F40 which currently sells for \$325,000 to \$350,000 and a standard F40 LM which is selling for \$400,000 to \$475,000. This car originally sold for approximately \$600,000. The only events that would decrease the value of this car would be fair wear and tear or collision damage. This has not occurred, as the car has been extremely well maintained and raced only in club events, never in IMSA, FIA or similar competition. Accordingly, the appraisal value of this particularly unique F40 LM is in the range of \$525,000 to \$650,000.

Robert Tellegen
10-10-02